



HedgeOp Enhances ComplianceTrak Web-Based Compliance Tracking, Monitoring and Reporting System for Hedge Funds and Fund of Funds

Leading compliance firm also extends Alliance Program to include prime brokers and administrators that want to “white label” this product to help their clients fulfill compliance responsibilities, boost operational productivity, and demonstrate a culture of compliance excellence to investors, auditors and examiners alike.

New York – November 27, 2007 – HedgeOp Compliance LLC, a leading provider of specialized products and services to the hedge fund community, today announced new enhancements to ComplianceTrak. Powered by cutting edge development technology, ComplianceTrak is a secure, web-based software application developed to help emerging and established hedge fund and fund of hedge fund managers build and maintain a prudent and effective compliance infrastructure.

“For hedge fund firms at any stage of development, careful attention to regulatory compliance is a mission critical function that no manager can afford to ignore,” said William G. Mulligan, Jr., CEO of HedgeOp Compliance. “Today more than ever, operational and compliance processes are meticulously evaluated by hedge fund investors and regulators, and firm’s that can demonstrate a superior approach are best positioned to succeed.”

Available for a monthly subscription fee, features in ComplianceTrak include:

- **The “Dashboard”:** The Dashboard provides instant anytime, anywhere access to the interactive compliance calendar, reporting and monitoring functionality.
- **Interactive Compliance Calendar:** A customizable calendar with daily, weekly, or monthly formats as well as integrated task tracking, reminders, notes, reporting and recordkeeping capabilities.
- **E.L.F. Portal:** The new enhanced Employee Level Filing portal enables users to create a customized compliance ‘intranet’ to address compliance requirements directed at firm employees, including code of ethics reporting, filing reports, trading monitoring, gift notifications and more.
- **Fund-Level and Adviser-Level Compliance Portals:** These portals include logic that automatically calculate a variety of critical and complex compliance data, enabling active oversight of fund and adviser statistics.
- **Dynamic Report Generation:** Allows users to create and archive compliance reports to easily demonstrate a solid culture of compliance and a critical review of certain compliance requirements.
- **HedgeOp Compliance Guide:** All ComplianceTrak subscribers receive a copy of the HedgeOp Compliance Guide, a comprehensive reference designed to help address specific compliance, operational and business issues.
- **Quarterly Newsletters:** All ComplianceTrak subscribers receive HedgeOp’s Quarterly Newsletters which provide insight into the latest regulatory developments and is written by HedgeOp’s senior team.



HedgeOp Alliance Program

HedgeOp Compliance is also expanding its successful Alliance Program to include forward-thinking prime brokerage firms and fund administrators. These firms can white-label HedgeOp's technological offerings to help clients fulfill their compliance responsibilities. For more details on the HedgeOp Alliance Program, please contact Director of Sales and Marketing, Benjamin Weiner at (212) 515-2858 or bweiner@hedgeop.com.

About HedgeOp Compliance:

HedgeOp Compliance, LLC focuses exclusively on helping hedge fund and fund of hedge fund managers meet their compliance, regulatory and due diligence challenges. The firm offers superior web-based compliance tools and specialized compliance consulting services designed to assist managers in dealing with the heightened regulatory environment. HedgeOp Compliance consists of a fast-growing team of qualified professionals with a wide range of hedge fund, legal and technological experience, as well as a fully trained customer support and IT support staff. HedgeOp's headquarters is in New York and it has offices in Boston and San Francisco. Additional information is available at <http://www.hedgeop.com>.

HedgeOp Compliance, LLC is also one of the founding members of the Alternative Investments Compliance Association ("AICA"), an industry group that has two primary focused areas of activity:

- (1) To serve as an advocacy group with federal, state and local (as applicable) regulatory bodies acting on behalf of its members and in the interests of its members' advisory clients.
- (2) Serve as an information sharing, distribution and facilitation group for its members focusing on the review of compliance and operational issues exclusively related to investment managers, investment advisors, sub-advisors, hedge funds, managed/separate accounts and funds of hedge funds.

Membership in AICA is open to chief compliance officers, mid-level compliance professionals, hedge fund and fund of hedge fund managers, private equity firms, industry service providers and other senior executives within the alternative investments industries. Visit the membership page at <http://www.aica-info.com> for more information.

###

Media Contact:
Mitch Ackles
Hedge Fund PR
T 305.551.2453
M 786.556.1136
mitch.ackles@hedgefundpr.net
<http://www.hedgefundpr.net>